

To The Management and Stakeholders of Zhejiang Chint Electric Co., Ltd.,

Leverage Limited (referred to as "LVG") was engaged by Zhejiang Chint Electric Co., Ltd. (referred to as "Chint Electric" "the Company") to provide independent third-party assurance for the Sustainability Report ("the Report") with the reporting period of January 1 to December 31, 2024. The LVG assurance team strictly adhered to the terms outlined in the contract with Chint Electric and conducted the assurance work in accordance with the mutually agreed terms of reference.

This assurance statement is based on information and materials provided by Chint Electric, and the scope is limited to the content of this information. Chint Electric is responsible for the authenticity and completeness of the data provided.

SCOPE OF THE ASSURANCE

The time scope of the assurance:

- The scope of our work covers the information contained in the full version of the Sustainability Report, governance, environmental, and social information and data for the reporting period of January 1 to December 31, 2024, the management approach to thematerial issues and the action measures, and the organization's key performance indicators during the reporting period.

The physical scope of the assurance:

- The site selected for on-site verification is Zhejiang Chint Electric Co., Ltd., located at No. 1, Zhengtai Road, Zhengtai Industrial Park, Beibai Xiang Town, Yueqing City, Zhejiang Province.

The data and information scope of the assurance:

- The scope of assurance is limited to the data and information of the business/production sites owned or operationally controlled by Chint Electric in the Report.

The following information and data are not within the scope of this assurance:

- Any information and content outside the reporting period of the report.
- The data and information of Chint Electric's suppliers, partners, and other third parties.
- The information disclosed in the report that has been audited by an independent third-party organization.

LIMITATION OF ASSURANCE

- Given the fact that there is no general framework for the evaluation and measurement of non-financial data, the varied methodologies might impact the comparability of such data among different companies.
- During the assurance process, Leverage Limited has utilized a sampling approach to verify the data and information presented within the report.
- Engagement (Interview) with stakeholders within the organization has been conducted solely on a sampling basis.
- The position and views of the reporting organization, forward-looking statements, predictive information and historical data and information prior to 01 January 2024 are outside the scope of this assurance.

ASSURANCE METHODOLOGY

The assurance process for this verification was conducted by a team of experts at Leverage Limited with multiple experience in economic, environmental, and social topics, among other relevant areas, to draw conclusions. The assurance referenced the following standards and criteria:

- The assurance was conducted in accordance with AA1000AS v3, Type 2, Moderate Level.
- Global Reporting Initiative Sustainability Reporting Standards (GRI Standards)
- The Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies - Sustainability Report (Trial)

To ensure thorough assurance activities in accordance with the contract and to provide limited assurance for the conclusions, the assurance team primarily conducted the following assurance activities:

- Conducted initial research activities on relevant information before assurance work starts.
- Ensured thatmaterial issues and performance have been adequately presented in the report.
- Conduct on-site assurance of all supporting documents, data, and other information provided by Chint Electric, and perform sampling assurance for key performance indicator data.
- Interviews with Chint Electric's management and employees involved in the collection, collation, and reporting of disclosure information.
- Other procedures deemed necessary by the assurance team.

CONCLUSIONS

Upon completion of our assurance, we have determined that this report is in accordance with the AA1000AS v3. The data disclosed for the year 2024 is deemed accurate and reliable, with no significant systematic or material issues identified. Stakeholders can confidently rely on this information.

The specific conclusions are outlined below:

Inclusivity	The company described the methods and activities for stakeholder engagement in the report. The company attaches great importance to stakeholder opinions and close communication with all sectors of society. It has established an efficient and standardized stakeholder communication mechanism to respond promptly and improve relevant management work, form a consensus on sustainable development, maximize the company's comprehensive value creation potential, and give back to all stakeholders. Chint Electric's stakeholders include the government, investors and shareholders, customers, partners, social organizations, employees, and the community.
Materiality	In the report, Chint Electric explains the process of identifying materiality assessment, including clarifying the objectives of issue identification, reviewing the company's activities and business context, and compiling a company-wide list of sustainable issues. The company conducted internal and external surveys and benchmarking analyses, while also considering regulatory requirements, responding to stakeholder expectations, enhancing corporate transparency and disclosure standards, and establishing the core objective of identifying sustainable issues and compiling an issue list. The company comprehensively assessed the potential impacts of these issues on all stakeholders, ensuring the fairness and adequacy of the reported information to support stakeholders in making more informed decisions.
Responsiveness	The company attaches great importance to effective communication with stakeholders and regards the establishment and effective operation of stakeholder communication mechanisms as the most important part of the company's sustainable development. Through regular meetings, seminars, shareholder meetings, information disclosure, market research, customer service hotlines, and other means, the company responds to the expectations and demands of stakeholders and establishes a positive two-way communication mechanism for a wide range of stakeholders to respond to and improve relevant management work in a timely manner and actively create value for all parties.
Impact	Chint Electric has formally established a three-tier ESG governance structure comprising the Board of Directors, the Strategy and Sustainability Committee, and the Sustainability Office to implement its sustainability strategy, practice ESG concepts, improve ESG performance, promote the balanced development of the company in environmental protection, social responsibility, and corporate governance, better respond to regulatory requirements and customer needs, and accelerate the achievement of sustainability goals.

STATEMENT OF INDEPENDENCE AND COMPETENCE

Leverage Limited is an international third-party company, committing to providing services with attitudes of integrity, transparency, and accountability. Our services include training, inspection, certification, audit, and report assurance. Leverage is the professional organization approved by the General Administration of China Customs, the ISO 17020 accredited inspection body by CNAS, and the certification body licensed by CNCA, SA8000 certification body accredited by SAI, and AA1000AS licensed assurance service provider. Leverage has established a comprehensive management system to ensure that all project implementation processes are rigorous and transparent.

Leverage affirm our independence from Chint Electric, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders. The assurance team was formed based on their knowledge, experience and qualifications for this assignment, they have no business relationship with the organization. All data and information in the report were provided by Chint Electric, and Leverage Limited was not involved in the preparation and writing of the report, except for conducting the verification and issuing the assurance statement.

Team Leader
Signed:

Authority
Signed:

